GREENVILLE CO. S. C.

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OLLIE FARNSWORTH R. M. C.

Travelers Rest Federal Savings & Loan Association

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

88:

MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:
KENNETH C. AND DIANNE C. COLEMAN

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAV-INGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

THIRTEEN THOUSAND FIVE HUNDRED AND NO/100ths-----

DOLLARS (\$.13,500.00.), with interest thereon from date at the rate of EIGHT (8%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any ofter purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

NOVEMBER 3, 1989

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagor at any time for advances made to or for his account by the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, burgained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagor, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, known as a porition of Lot 15 on plat of Ray E. McAlister, recorded in Plat Book S, page 153, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an irm pin on the southwestern side of Hilltop Drive at the corner of Lot No. 14 and running thence S 40-03 W 200 feet to an iron pin; thence S 47-20 E 41.1 feet to an iron pin; thence S 19-20 E 67 feet to an iron pin; thence N 40-03 E 235.2 feet to an iron pinon said Drive; thence with said Drive N 49-57 W 100 feet to the point of beginning. This is the same property conveyed to us by deed of Second Baptist Church of Travelers Rest to be recorded of even date herewith.